

CURRENT REPORT 16 / 2017

10 March 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 10 March 2017 about the Company's submission of the lowest price tender in the tender procedure for the preparation of design documentation and completion of construction works in connection with a "design-build" contract as part of the following project: "Works on the railway line no. 1 of the Częstochowa – Zawiercie section."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 371.6m.

Gross value of the tender submitted by the Company: PLN 457m.

Completion date: 36 months of the contract date.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Completion date – 20%; and
- 3) Term of warranty – 20%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date and the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.