



CURRENT REPORT 12 / 2017

23 February 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 23 February 2017, the Company learnt of the Company's submission of the lowest price tender in the tender procedure for the development of design documentation and completion of construction works on the Kraków Płaszów – Podbory Skawińskie section as part of the following project: "Works on the railway line no. 94 of the Kraków Płaszów – Skawina – Oświęcim section."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 155.9m.

Gross value of the tender submitted by the Company: PLN 191.8m.

Completion date according to the tender: 1065 of the contract conclusion date.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Employment of people under employment contract – 30%;
- 3) Term of warranty – 10%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the employment of people under employment contract and the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.

In addition, the Company inform that the total value of the book of orders held by the ZUE Group companies at the date of this report is approx. PLN 327m and the



expected remuneration payable to the Company in connection with the lowest price tenders submitted by the Company (independently or as part of the consortium) is approx. PLN 927m (the total of approx. PLN 1.25bn).