



CURRENT REPORT 8 / 2017

13 February 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 13 February 2017 about the selection on 10 February 2017 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the consortium including the Company as the most economically advantageous offer in the tender procedure for Completion of construction works in the area of the Kutno Local Traffic Control Centre (LCS) – the Żychlin-Barłogi section in connection with the following project: "Works on the railway line E20 of the Warszawa-Poznań section – other works, the Sochaczew-Swarzędz section" executed as part of the Connecting Europe Facility (CEF) EU financial instrument.

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 60/2016 of 15 December 2016.

The tender was submitted by the consortium of:

- 1) ZUE S.A. with registered office in Cracow (Leader);
- 2) Budimex S.A. with registered office in Warsaw;
- 3) Strabag sp. z.o.o. with registered office in Pruszków;
- 4) Strabag Rail GmbH with registered office in Lauda-Königshofen;
- 5) Strabag Rail a.s. with registered office in Ústí nad Labem; and
- 6) Strabag Általános Építő Kft. with registered office in Budapest (hereinafter referred to as the "Consortium").

Net value of the tender submitted by the Consortium is PLN 560.0m and the expected remuneration attributable to the Company is approx. 34% of the net value.



Gross value of the tender submitted by the Consortium is PLN 688.8m.

According to the tender, the project will be completed within 42 months of the contract conclusion date.

Tender assessment criteria:

- 1) Total gross price – 80%;
- 2) Completion date – 10%;
- 3) Term of warranty – 10%.

As for the total gross price, the Consortium has submitted the most advantageous offer. As for the completion date and the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.

If the selection of the tender submitted by the Consortium is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.