



CURRENT REPORT 5 / 2017

24 January 2017

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 24 January 2017 about the selection on 24 January 2017 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the consortium including the Company as the most economically advantageous offer in the tender procedure for Preparation of building and detailed designs and completion of LOT B works as part of *Design and Build* formula in connection with the Infrastructure and Environment Operational Programme (*POIiŚ*) 7.1-19.1.a: "Upgrade of the railway line no. 8 of the Warszawa Okęcie – Radom (LOT A, B, F) section" – Phase II.

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 61/2016 of 16 December 2016.

The tender was submitted by the consortium of:

- 1) Strabag sp. z.o.o. with registered office in Pruszków (Leader);
- 2) Strabag Rail GmbH with registered office in Lauda-Königshofen;
- 3) Strabag Általános Építő Kft. with registered office in Budapest;
- 4) Strabag Rail a.s. with registered office in Ústí nad Labem;
- 5) ZUE S.A. with registered office in Cracow; and
- 6) Budimex S.A. with registered office in Warsaw (hereinafter referred to as the "Consortium").

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Consortium is PLN 216.7m and the expected remuneration attributable to the Company is approx. 33% of the net value.



Gross value of the tender submitted by the Consortium is PLN 266.5m.

According to the tender, the project will be completed within 43 months of the contract conclusion date.

Tender assessment criteria:

- 1) Total gross price – 70%;
- 2) Completion date – 25%;
- 3) Term of warranty – 5%.

As for the total gross price, the Consortium has submitted the most advantageous offer. As for the completion date and the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.

If the selection of the tender submitted by the Consortium is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.