

CURRENT REPORT 65 / 2016

30 December 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Value of Contracts with MORIS sp. z o.o.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that they learnt on 30 December 2016 about the acceptance on the same day by MORIS sp. z o.o. with registered office in Chorzów (MORIS) of an order for the supply of rails to Railway gft Polska sp. z o.o. with registered office in Cracow (Railway gft), a subsidiary. Consequently, the total net value of orders/contracts between Railway gft and MORIS in the past 12 months is PLN 50m.

The abovementioned contract (the "Contract") for the supply of rails to Railway gft between Railway gft and MORIS is the highest value contract signed in the reporting period. The Contract net value is PLN 32.8m. The Contract will be performed until 30 June 2018.

The Contract does not provide for any contractual penalties.

The remaining terms of the Contract, including but not limited to the termination terms, do not differ from the standard terms of such type of transactions.