



CURRENT REPORT 62/ 2016

19 December 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 19 December 2016, the Company learnt about the selection by Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (the "Contracting Authority") of the tender submitted by the consortium of:

- 1) ZUE S.A. with registered office in Cracow (Leader);
- 2) Przedsiębiorstwo Inżynieryjne IMB-Podbeskidzie sp. z o.o. with registered office in Skoczów; and
- 3) Przedsiębiorstwo Budownictwa Inżynieryjnego Energopol sp. z o.o. with registered office in Cracow (hereinafter referred to as the "Consortium");

as the most economically advantageous offer in the tender procedure for the completion of design services and construction works in connection with the following project: "Extension of the Igołomska Street, national road no. 79 – Stage 2 together with the infrastructure in Cracow" (the "Tender Procedure").

The tender opening procedure took place on 28 October 2016 and the tender submitted by the Consortium ranked second. The first place tender was subsequently excluded from the Tender Procedure by the Contracting Authority as the tender price was grossly low. Consequently, the Consortium's tender was selected as the most economically advantageous offer.

Contracting Authority: Zarząd Infrastruktury Komunalnej i Transportu w Krakowie.

Net value of the tender submitted by the Consortium: PLN 145.5m. The expected remuneration attributable to the Company is approx. 34% of the net value.

Gross value of the tender submitted by the Consortium: PLN 179.0m.

Project completion date according to the specifications: 31 December 2019.

Tender assessment criteria:



- 1) Price – 60%;
- 2) Extended term of warranty – 40%.

As for the price, the Consortium has submitted the most advantageous offer. As for the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.

If the selection of the Consortium's tender is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.