



## **CURRENT REPORT 60 / 2016**

**15 December 2016**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 15 December 2016, the Company learnt about the submission by the consortium of:

- 1) ZUE S.A. with registered office in Cracow (Leader);
- 2) Budimex S.A. with registered office in Warsaw;
- 3) Strabag Sp. z o.o. with registered office in Pruszków;
- 4) Strabag Rail GmbH with registered office in Lauda-Königshofen;
- 5) Strabag Rail a.s. with registered office in Ústí nad Labem; and
- 6) Strabag Általános Építő Kft. with registered office in Budapest (hereinafter referred to as the "Consortium");

of the lowest price tender in the tender procedure for Completion of construction works in the area of the Kutno Local Traffic Control Centre (LCS) – the Żychlin-Barłogi section in connection with the following project: "Works on the railway line E20 of the Warszawa-Poznań section – other works, the Sochaczew-Swarzędz section" executed as part of the Connecting Europe Facility (CEF) EU financial instrument.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Consortium: PLN 560.0m. The expected remuneration attributable to the Company is approx. 34% of the net value.

Gross value of the tender submitted by the Consortium: PLN 688.8m.



According to the tender, the project will be completed within 42 months of the contract conclusion date.

The Consortium is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 80%;
- 2) Completion date – 10%;
- 3) Term of warranty – 10%.

As for the total gross price, the Consortium has submitted the most advantageous offer. As for the completion date and the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.