

CURRENT REPORT 59 / 2016

14 December 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Value of Contracts with Railway gft Polska sp. z o.o.

Content:

With reference to the current report 51/2016 of 14 October 2016 concerning the value of contracts with Railway gft Polska sp. z o.o. (Railway gft), a subsidiary, the Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that following the acceptance on 13 December 2016 by Railway gft of an order for the supply of building materials, the total net value of orders/contracts entered into with Railway gft since 15 October 2016 is PLN 21.9m.

The order (the "Order") accepted by Railway gft on 25 October 2016 was the highest value order made by the Company in the reporting period. The Order concerned the supply of rails by Railway gft to the Company. The Order net value was approx. PLN 5m. The rails were supplied in November and December 2016.

The Order did not provide for any contractual penalties.

The remaining terms of the Order, including but not limited to the termination terms, did not differ from the standard terms of such type of transactions.