



## **CURRENT REPORT 57 / 2016**

**25 November 2016**

*Legal basis: Art. 17.1 of the MAR – Confidential Information.*

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 25 November 2016, the Company learnt about the submission by the consortium of:

- 1) ZUE S.A. with registered office in Cracow (Leader); and
- 2) PORR Polska Infrastructure S.A. (hereinafter referred to as the "Consortium");

of the lowest price tender in the tender procedure for: "Preparation of design documentation and obtaining necessary administrative decisions as well as the construction of KST tram line, stage III (os. Krowodrza Górka – Górka Narodowa) and a two-level interchange along the Opolska Street in Cracow together with accompanying road infrastructure."

Contracting Authority: Zarząd Infrastruktury Komunalnej i Transportu w Krakowie.

Net value of the tender submitted by the Consortium is PLN 206.0m and the expected remuneration attributable to the Company is approx. 50% of the net value.

Gross value of the tender submitted by the Consortium is PLN 253.4m.

According to the specification, the project will be completed within 42 months of the contract conclusion date.

The Consortium is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 60%;
- 2) Term of warranty – 40%.



As for the total gross price, the Consortium has submitted the most advantageous offer. As for the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.