



CURRENT REPORT 56/ 2016

14 November 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 14 November 2016 about the selection on 10 November 2016 by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the tender submitted by the consortium of:

- 1) Trakcja PRKiL S.A. with registered office in Warsaw (Leader);
- 2) COMSA S.A. with registered office in Barcelona;
- 3) ZUE S.A. with registered office in Cracow;
- 4) STRABAG sp. z o.o. with registered office in Pruszków;
- 5) STRABAG Rail a.s with registered office in Ústí nad Labem-Střekov (hereinafter referred to as the "Consortium");

as the most economically advantageous offer in the tender procedure for design and construction services in connection with the following project: "Works on the railway lines no. 140, 148, 157, 159, 173, 689 and 691 of the Chybie – Żory – Rybnik – Nędza / Turze section" as part of 2014 – 2020 Infrastructure and Environment Operational Programme (IEOP).

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 50/2016 of 14 October 2016.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Consortium is PLN 373.7m and the expected net remuneration attributable to the Company is PLN 123.3m.

Gross value of the tender submitted by the Consortium is PLN 459.7m.



The completion date according to the tender submitted by the Consortium has been set for 30 months of the contract conclusion date.

Tender assessment criteria:

- 1) Total gross price – 80%;
- 2) Completion date – 10%;
- 3) Term of warranty – 10%.

As for the total gross price, the Consortium has submitted the most advantageous offer. As for the completion date and the term of warranty, the Consortium's offer is analogous to tenders submitted by other tender participants.

If the selection of the tender submitted by the Consortium is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.