



CURRENT REPORT 52 / 2016

19 October 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Conclusion of Agreement with TUIR Allianz Polska S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") informs of the agreement (the "Agreement") entered into with TUIR Allianz Polska S.A. with registered office in Warsaw (the "Guarantor") on 19 October 2016. The Agreement deals with the provision of project-related bonding products under a revolving facility up to PLN 30m.

The Agreement remains in force until 30 September 2017.

Under the Agreement, the bonding products (bid bonds, performance bonds and defects liability bonds) will be provided by the Guarantor to the Company for the benefit of the entities specified by the Company.

Any claims of the Guarantor arising out of the bonds are secured by five blank promissory notes with declarations provided by the Company.

The Agreement does not provide for any contractual penalties. The remaining terms of the Agreement do not differ from the standard terms of such type of agreements.