

CURRENT REPORT 51 / 2016

14 October 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Value of Contracts with Railway gft Polska sp. z o.o.

Content:

With reference to the current report 38/2016 of 28 July 2016 concerning the value of contracts with Railway gft Polska sp. z o.o. (Railway gft), a subsidiary, the Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that following the conclusion on 14 October 2016 by the Company and Railway gft of a contract for the supply of building materials (the "Contract"), the total net value of contracts entered into with Railway gft since 29 July 2016 is PLN 24.3m.

The abovementioned Contract is the highest value contract entered into in the reporting period between the Company and Railway gft. The Contract deals with the supply by Railway gft of building materials required by the Company to complete its projects. Net value of the Contract is PLN 5.4m. Gross value of the Contract is PLN 6.6m.

The Contract is concluded until 31 October 2016.

The Contract does not provide for any contractual penalties.

The remaining terms of the Contract, including but not limited to the termination terms, do not differ from the standard terms of such type of contracts.