



CURRENT REPORT 48 / 2016

7 October 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 7 October 2016, the Company learnt of the Company's submission of the lowest price tender in the tender procedure for design and construction services in connection with the following project: "Works on the railway lines no. 14 and 811 of the Łódź Kaliska - Zduńska Wola - Ostrów Wielkopolski section, stage I: Łódź Kaliska – Zduńska Wola."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 281.0m.

Gross value of the tender submitted by the Company: PLN 345.6m.

Completion date: 38 months of the contract date.

The Company is bound by the tender for 90 days. The 90-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 50%;
- 2) Completion date – 30%;
- 3) Term of warranty – 20%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date and the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.