



CURRENT REPORT 45/2016

23 September 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Instigation of Court Proceedings.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that they learnt on 23 September 2016 about the proceedings instigated against the Company. The Company has been sued by Elektrobudowa S.A. with registered office in Katowice (the “Petitioner”) for approx. PLN 24.8m on the grounds of unjust enrichment. The proceedings have been instigated based on a lawsuit filed on 1 September 2016 in the District Court of Łódź. The District Court of Cracow has jurisdiction over the said proceedings.

The Company informs that it has the funds required to pay the abovementioned amount after it has obtained them on the basis of an invoice issued according to the contract with the investor. The Petitioner has failed to issue a relevant invoice to the Company and says that the funds have been received by the Company from the investor without any legal basis. The Issuer maintains that the claim is ungrounded.