



CURRENT REPORT 44/ 2016

2 September 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 2 September 2016 about the selection by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the Company's tender submitted in the tender procedure for "Completion of construction works on the Ostrowite – Biskupiec Pomorski and Biskupiec Pomorski – Jamielnik routes" as part of the following project: "Works on the line no. 353 of the Jabłonowo Pom - Iława - Olsztyn – Korsze section" as the most economically advantageous offer.

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 36/2016 of 25 July 2016.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 29.0m – the amount includes the provisional sum of 4% of the tender net value (PLN 1.1m).

Gross value of the tender submitted by the Company (including the provisional sum): PLN 35.7m.

The project completion date according to the specifications has been set at 4 December 2017. However, according to the tender submitted by the Company, the project will be completed 60 days before the abovementioned date.

Tender assessment criteria:

- 1) Total gross price – 90%;
- 2) Completion date – 10%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date, the Company's offer is analogous to tenders submitted by other tender participants.



If the selection of the Company's tender is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.