



CURRENT REPORT 43/ 2016

2 September 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 2 September 2016 about the selection by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the Company's tender submitted in the tender procedure for "Design and completion of construction works as well as acquisition of land in the area of the Medyka station" in connection with the following project: "Investment works at the Medyka - Mościska II border crossing" as the most economically advantageous offer.

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 40/2016 of 11 August 2016.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 41.5m.

Gross value of the tender submitted by the Company: PLN 51.0m.

The project completion date (the completion of all the works covered by the contract) is 1300 days of the contract conclusion date (not later than 20 May 2020).

Tender assessment criteria:

- 1) Total gross price – 95%;
- 2) Term of warranty – 5%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.

If the selection of the Company's tender is not appealed against by the date specified by the law, a contract will be entered into with the Contracting Authority. The Company will inform about the contract conclusion in a relevant current report.