



CURRENT REPORT 40 / 2016

11 August 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 11 August 2016, the Company learnt of the Company's submission of the lowest price tender in the tender procedure for: Design and completion of construction works in the area of the Medyka station in connection with the following project: "Investment works at the Medyka - Mościska II border crossing."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 41.5m.

Gross value of the tender submitted by the Company: PLN 51.0m.

The project completion date (the completion of all the works covered by the contract) is 1300 days of the contract conclusion date (not later than 20 May 2020).

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 95%;
- 2) Term of warranty – 5%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.