



CURRENT REPORT 38 / 2016

28 July 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Value of Orders/Contracts with Railway gft Polska sp. z o.o.

Content:

With reference to the current report 26/2016 of 16 May 2016 concerning the value of contracts with Railway gft Polska sp. z o.o. (Railway gft), a subsidiary, the Management Board of ZUE S.A. with registered office in Cracow (the "Company," the "Issuer") inform that following the acceptance by Railway gft on 28 July 2016 of order for the delivery of building materials, the total net value of orders/contracts entered into with Railway gft since 17 May 2016 is PLN 22.2m.

The order for the delivery of rails by Railway gft to the Company accepted by Railway gft on 19 May 2016 was the highest value order (the "Order") made in the reporting period. The net value of the Order was PLN 2.7m and the Order was completed in June 2016.

The Order did not provide for any contractual penalties.

The remaining terms of the Order, including but not limited to the termination terms, do not differ from the standard terms of such type of transactions.

The orders/contracts entered into with Railway gft are deemed major by the Issuer.