



CURRENT REPORT 36 / 2016

25 July 2016

Legal basis: Art. 17.1 of the MAR – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 25 July 2016, the Company learnt of the Company's submission of the lowest price tender in the tender procedure for: "Completion of construction works on the Ostrowite – Biskupiec Pomorski and Biskupiec Pomorski – Jamielnik routes as part of the following project: "Works on the line no. 353 of the Jabłonowo Pom - Iława - Olsztyn – Korsze section."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 27.9m – the amount does not include the provisional sum of 4% of the tender net value (PLN 1.1m).

Gross value of the tender submitted by the Company (including the provisional sum): PLN 35.7m.

The project completion date according to the specifications has been set at 4 December 2017. However, according to the tender submitted by the Company, the project will be completed 60 days before the abovementioned date.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price – 90%;
- 2) Completion date – 10%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the completion date, the Company's offer is analogous to tenders submitted by other tender participants.