

CURRENT REPORT 34/2016

21 June 2016

Legal basis: Art. 56.5 of the Public Offering Act – Updated Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 20 June 2016 about the selection by PKP Polskie Linie Kolejowe S.A. (the "Contracting Authority") of the Company's tender submitted in the tender procedure for: "Development of design documentation and completion of construction and assembly works" as part of the following project: "Works on the Kraków Mydlniki – Podłęże railway line no. 95 of the Kościelniki – Podłęże section" executed as part of the following project: "Works on the line E 30 of the Kraków Główny Towarowy – Rudzice section and the construction of additional tracks of the urban railway line."

The Company informed about the submission of the lowest price tender in the said tender procedure in the current report 27/2016 of 24 May 2016.

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 29.1m.

Gross value of the tender submitted by the Company: PLN 35.8m.

Completion date: 540 days of the start.

Tender assessment criteria:

- 1) Total gross price 95%;
- 2) Term of warranty 5%.

As for the total gross price, the Company has submitted the most advantageous offer. As for the term of warranty, the Company's offer is analogous to tenders submitted by other tender participants.



If the selection of the Company's tender is not appealed against by the date specified by the law, a contract for the said project will be entered into between the Company and the Contracting Authority. The Company will inform about the contract conclusion in relevant current report.