

CURRENT REPORT 27 / 2016

24 May 2016

Legal basis: Art. 56.1.1 of the Public Offering Act - Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that on 24 May 2016, the Company learnt of the Company's submission of the lowest price tender in the tender procedure for: "Development of design documentation and completion of construction and assembly works" as part of the following project: "Works on the Kraków Mydlniki – Podłęże railway line no. 95 of the Kościelniki – Podłęże section" executed as part of the following project: "Works on the line E 30 of the Kraków Główny Towarowy – Rudzice section and the construction of additional tracks of the urban railway line."

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 29.1m.

Gross value of the tender submitted by the Company: PLN 35.8m.

Completion date: 540 days of the beginning.

The Company is bound by the tender for 60 days. The 60-day period begins with the expiry of date for the submission of tenders.

Tender assessment criteria:

- 1) Total gross price 95%;
- 2) Term of warranty 5%.

As for the total gross price, the Company submitted the most advantageous offer. As for the term of warranty, the Company's offer was analogous to tenders submitted by other tender participants.