

**CURRENT REPORT 17 / 2016****1 April 2016**

*Legal basis: Art. 56.5 of the Public Offering Act – Updated Information.*

Subject: Annex to the Contract with PKP PLK S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) informs that on 1 April 2016, the consortium of:

- 1) The Company (Leader); and
- 2) Przedsiębiorstwo Napraw i Utrzymania Infrastruktury Kolejowej w Krakowie Sp. z o.o. (Partner)

(the “Consortium”)

and PKP Polskie Linie Kolejowe S.A. with registered office in Warsaw (“PKP PLK”) signed an annex (the “Annex”) to the following contract: “Upgrade of the track no. 2 of the railway line no. 131 on the Tarnowskie Góry – Kalety section, reconstruction of the Baronów station and the reconstruction of 18 crossovers at the Tarnowskie Góry station,” as part of the following project: “Upgrade of the Chorzów Batory - Tczew railway line no. 131, the Bydgoszcz Główna - Zduńska Wola - Chorzów Batory section” (the “Contract”). The Company informed of the Contract conclusion in the current report 86/2015 of 30 July 2015.

Under the Annex, the deadline for the Contract performance has been extended until 30 April 2016. The Annex also deals with a change of deadlines for the completion of milestones under the Contract.

The remaining terms of the Contract have not changed.