

**CURRENT REPORT 15 / 2016****14 March 2016**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports*

Subject: Management Board's Recommendation on Payment of Dividend for 2015.

Subject:

The Management Board of ZUE S.A. of Cracow (the "Company") inform that on 14 March 2016, they passed a resolution on recommendations to the Company's Ordinary General Meeting for allocating 2015 net profit of PLN 15,348,948.76 in the following manner:

- 1) A part of the net profit for 2015 of PLN 7,599,927.39 will be paid as dividend (PLN 0.33 per share);
- 2) The remaining balance of PLN 7,749,021.37 will be allocated to reserve funds.

The Management Board's proposal concerning the distribution of 2015 net profit will be submitted to the Company's Supervisory Board for opinion pursuant to Art. 382 § 3 of the Polish Companies Act. The final decision concerning the allocation of 2015 net profit will be made by the Ordinary General Meeting of ZUE S.A.

*Legal basis: § 38.1.11 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*