

CURRENT REPORT 10 / 2016**15 February 2016**

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that on 15 February 2016, the Company learnt of the Company’s submission of the lowest price tender in the tender procedure for: “Strengthening of the substructure on the line no. 139 Katowice – Zwardoń, tracks no. 1 and 2, section from km 10,300 to km 25,360 in the selected locations, and on the line no. 93 Trzebinia – Zebrzydowice, section from km 62,260 to km 68,780 in the selected locations, plus the accompanying works and services provided in connection with Substructure Repair Train with the use of AHM-800R formation rehabilitation machine, RM80 ballast cleaning machine and 20 hopper cars of type 426 Vb, representing the potential of the Contracting Authority - Zakład Maszyn Torowych w Krakowie.”

Contracting Authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 25.6m.

Gross value of the tender submitted by the Company: PLN 31.5m.

Completion date: 31 December 2016.

Time of being bound by the offer: 60 days of 15 February 2016.

Tender assessment criteria:

- 1) Total gross price – 90%,
- 2) Term of warranty – 10%.

As for the total gross price, the Company submitted the most advantageous offer. As for the term of warranty, the Company’s offer was analogous to tenders submitted by other tender participants.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.