

CURRENT REPORT 2 / 2016

8 January 2016

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that the Company learnt on 8 January 2016 of the Company’s submission of the lowest price tender in the tender procedure for “Construction works relating to the replacement of track superstructure with auxiliary works on the Kluczbork - Poznań railway line no. 272, Poznań Starołęka station, Poznań Starołęka - Poznań Główny route, Poznań Główny station, track no. 1 and 2, between 194.638 km and 200.524 km as part of the following project: “Superstructure replacement with auxiliary works on the Kluczbork - Poznań railway line no. 272, Kórnik - Poznań Główny section, and reconstruction of steel bridge on the Warta river at the Poznań Starołęka station at 196.254 km.”

Contracting authority: PKP Polskie Linie Kolejowe S.A.

Net value of the tender submitted by the Company: PLN 26.4m.

Gross value of the tender submitted by the Company: PLN 32.5m.

Completion date: 31 December 2016.

The contracting authority has 60 days to review the submitted tenders and select the most advantageous offer.

Tender assessment criteria:

- 1) Total gross price – 80%; and
- 2) Time of track closures – 20%.

The Company achieved the best score in both cases.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.