

CURRENT REPORT 97 / 2015**17 December 2015**

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.

Subject: Agreement for Provision of Project-Related Bonding Products with Specified Limit.

Content:

The Management Board of ZUE S.A. (the “Company,” the “Issuer”) inform of an annex of 17 December 2015 to the agreement for the provision of project-related bonding products under a specified limit entered into with Towarzystwo Ubezpieczeń i Reasekuracji „WARTA” S.A. (the “Guarantor”) whereby the limit of the facility was set at PLN 60m (the “Agreement”).

The Agreement is in force and effect until December 2016.

Under the Agreement, the Guarantor will provide the Company, at the Company’s request, with project-related bonding products including bid bonds, performance bonds, defects liability bonds and advance payment bonds.

Any claims of the Guarantor under the Agreement are secured by 10 blank bills with declarations issued by the Issuer.

The Agreement does not provide for any contractual penalties. The remaining provisions of the Agreement do not differ from the standard terms of such type of agreements.

The Agreement is deemed major because the limit of PLN 60m exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and financial reports published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.