

CURRENT REPORT 91 / 2015**26 October 2015**

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.

Subject: Annex to Agreement with KUKA S.A.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company,” the “Issuer”) inform that on 26 October 2015 the Company was provided by Korporacja Ubezpieczeń Kredytów Eksportowych S.A. (KUKA) with a signed annex to the master agreement for project-related bonding products (the “Agreement”) whereby the limit of the facility was raised from PLN 15m to PLN 30m (up to PLN 8m per bond). The bonding products provided for a consideration by KUKA to the Company include bid bonds, performance bonds and defects liability bonds. Under the Agreement, KUKA may demand that the Issuer repay the amount on the date the payment is made under the guarantee. The Agreement has been concluded for indefinite period.

KUKA’s claims under the Agreement are secured by five blank bills with five declarations. If a bond is provided in connection with an agreement concluded or performed by consortium including the Company, the provision of the bond by KUKA may be conditional upon the provision of security by the consortium members.

The remaining terms of the Agreement do not differ from the standard terms of such type of agreements.

The Agreement is deemed major because its value exceeds 10% of the Company’s equity.

Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.