

CURRENT REPORT 84 / 2015**14 July 2015**

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 14 July 2015 that the tender submitted by the Company in the tender procedure for “Reconstruction (upgrade) of the tram route on the Dworzec Wileński – Żerań Wschodni section” had been selected by Tramwaje Warszawskie Sp. z o.o. (the “Contracting Authority”) as the most economically advantageous offer.

The Company informed of the submission of the lowest price tender in the said tender procedure in the current 75/2015 of 25 June 2015.

Net value of the tender submitted by the Company: PLN 53.0m.

Gross value of the tender submitted by the Company: PLN 65.2m.

Completion date: 15 April 2016.

Tender assessment criteria:

- 1) Total gross price – 90%; and
- 2) Term of warranty – 10%.

With reference to item 1), the Company submitted the most economically advantageous tender. With reference to item 2), the tender submitted by the Company was analogous to tenders submitted by other bidders.

If the selection of the Company’s tender is not appealed against by the date specified by the law, a contract will be entered into between the Company and the Contracting Authority. The Company will inform of the contract in a relevant current report.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.