

## **CURRENT REPORT 83 / 2015**

**8 July 2015**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.*

Subject: End of Shares Buy-Back.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that the buy-back of the Company’s own shares (the “Shares”) ended on 7 July 2015. The Shares had been bought back since 7 January 2015 on the basis of the Resolution no. 4 passed by the Company’s Extraordinary General Meeting on 8 December 2014 authorising the Management Board of ZUE S.A. to buy back the Shares. The transaction was closed because the six-month period for reporting by the eligible parties of their demand to buy back the Shares had passed.

Below please find a summary of the transaction:

1. The total number of shares acquired by the Company as part of the Shares buy-back is 264,652 and corresponds to 264,652 votes at the Company’s General Meeting;
2. The Shares represent 1.15% of the Company’s share capital and the total number of votes at the Company’s General Meeting;
3. The total par value of the Shares is PLN 66,163;
4. The average unit price of the Share is PLN 10.05 and the purchase price is PLN 10.05 per Share;
5. The total number of the Shares held by the Company as at 7 July 2015 is 264,652 and represents 1.15% of the Company’s share capital and the total number of votes at the Company’s General Meeting; and
6. The total amount spent on the Shares buy-back is PLN 2,689,259.

The Company’s Management Board were authorised by the General Meeting to acquire the Shares whose total number would not exceed 381,217; i.e. approx. 1.66% of the Company’s share capital, and to spend not more than PLN 3,950,000 on the transaction.

The Shares were bought by the Company outside the organised trading to be resold. The Shares were acquired by the Company from the employees of Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., which merged with ZUE S.A., on the basis of the Package of Social Guarantees concluded on 16 September 2009 by and between the Trade Unions at Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A., ZUE S.A. and Przedsiębiorstwo Robót Komunikacyjnych w Krakowie S.A. taking account of the changes contained in the annex no. 2 to the Package of Social Guarantees prepared on 8 October 2013.



*Legal basis: § 5.1.6 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*