

CURRENT REPORT 80 / 2015

3 July 2015

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Selection of the Most Economically Advantageous Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform that they learnt on 2 July 2015 that the tender submitted by the Company for the following project: “Maintenance and repair of tram infrastructure in Cracow in the period 2015 – 2018” had been selected by Zarząd Infrastruktury Komunalnej i Transportu w Krakowie (the “Contracting Authority”) as the most economically advantageous offer.

The Company informed of the submission of the lowest price tender in the said tender procedure in the current report 74/2015 of 24 June 2015.

Net value of the tender submitted by the Company: PLN 42.3m.

Gross value of the tender submitted by the Company: PLN 52.0m.

Completion date: 3 years.

Tender assessment criteria:

- 1) Total gross price – 90%; and
- 2) Contractual penalty payable by the winner in the case of derailment caused by the track condition – 10%.

The Company submitted the most advantageous offer in both cases.

If other participants do not appeal against the selection of the Company’s offer by the date specified under the law, the contract for the task specified in the tender will be entered into with the Contracting Authority. The Company will inform of the contract conclusion in a relevant current report.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.