

CURRENT REPORT 75 / 2015

25 June 2015

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that the Company learnt on 25 June 2015 of the Company's submission of the lowest price tender in the limited tender procedure for "Reconstruction (upgrade) of the tram route on the Dworzec Wileński – Żerań Wschodni section."

Contracting authority: Tramwaje Warszawskie Sp. z o.o.

Net value of the tender submitted by the Company: PLN 53.0m.

Gross value of the tender submitted by the Company: PLN 65.2m.

Completion date: 15 April 2016.

The contracting authority has 60 days to review the submitted tenders and select the most advantageous offer.

Tender assessment criteria:

- 1) Total gross price -90%; and
- 2) Term of warranty -10%.

With reference to item 1), the Company submitted the most economically advantageous tender. With reference to item 2), the tender submitted by the Company was analogous to tenders submitted by other bidders.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.