

CURRENT REPORT 74 / 2015

24 June 2015

Legal basis: Art. 56.1.1 of the Public Offering Act – Confidential Information.

Subject: Submission of the Lowest Price Tender.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that the Company learnt on 24 June 2015 of the Company's submission of the lowest price tender in the tender procedure for "Maintenance and repair of tram infrastructure in Cracow in the period 2015 – 2018."

Contracting authority: Zarząd Infrastruktury Komunalnej i Transportu w Krakowie.

Net value of the tender submitted by the Company: PLN 42.3m.

Gross value of the tender submitted by the Company: PLN 52.0m.

Completion date: 3 years.

The contracting authority has 60 days to review the submitted tenders and select the most advantageous offer.

Tender assessment criteria:

- 1) Total gross price 90%; and
- 2) Contractual penalty payable by the winner in the case of derailment caused by the track condition -10%.

The Company achieved the best score in both cases.

Legal basis: Art. 56.1.1 of the Polish Act on Public Offering and Terms of Introducing Financial Instruments to Organised Trading and on Public Companies of 29 July 2005.