



GRUPA ZUE

## **CURRENT REPORT 29 / 2015**

**11 February 2015**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.*

Subject: Application for Conciliation Proceedings.

Content:

The Management Board of ZUE S.A. of Cracow (the “Company”) inform that on 10 February 2015, the Company received from the District Court for the capital city of Warsaw IX Commercial Division (the “Court”) a copy of an application for conciliation proceedings (the “Application”) filed by PKP Polskie Linie Kolejowe S.A. of Warsaw (“PKP PLK”) and information about the Court hearing scheduled for 17 March 2015.

In their application, PKP PLK asked the consortium of:

- 1) Bilfinger Infrastructure S.A. of Warsaw (Leader);
- 2) ZUE S.A. of Cracow (Partner);
- 3) Przedsiębiorstwo Budowy Kopalń PEBEKA S.A of Lublin (Partner);
- 4) Przedsiębiorstwo Napraw i Utrzymania Infrastruktury Kolejowej w Krakowie Sp. z o.o. (Partner); and
- 5) Kolejowe Zakłady Automatyki Katowice S.A. (Partner);

(hereinafter jointly referred to as the “Participants” or the “Contractor”) to take part in the conciliation proceedings concerning the Defendant’s payment, on a joint and several basis, of PLN 27,963,053.62 plus statutory interest (the “Claim”) to PKP PLK for the Defendant’s delay in the completion of the construction works concerning the modernisation of the railway line no. 8. Stage I: the Warszawa Zachodnia – Warszawa Okęcie section and the construction of the Warszawa Służewiec – Okęcie Airport siding. Phase 3: construction work on the siding as part of the project no. POIiŚ 7.1-18: “Modernisation of the railway line no. 8, construction of the Okęcie Airport siding” (the “Contract”).

ZUE S.A. believe that the Company has duly performed its tasks and, consequently, a part of PKP PLK’s Claim attributable to the Company is groundless. Thus, the Company’s Management Board do not intend to make any settlement as part of which the Company would be obliged to settle the Claims made by PKP PLK.

It is stressed that the Contract has been performed by the Contractor and accepted by PKP PLK.



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The Company also inform that on 14 August 2014, the Contractor sued PKP PLK for PLN 72,835,010.99 (with PLN 18,521,943.30 plus interest from 18 August 2012 until payment attributable to the Company) for PKP PLK's delay in the handover of the construction site in connection with the said Contract. The Company informed thereof in the current report 36/2014 of 14 August 2014.

*Legal basis: § 5.1.8 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*