



## **CURRENT REPORT 25 / 2015**

**3 February 2015**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.*

Subject: Satisfaction of Condition Precedent Under Major Contract.

Content:

With reference to the Company's current report no. 19 of 27 January 2015 concerning the major contract for the Company's purchase of the track structure materials such as tram and railway rails, track accessories or sleepers (the "Contract") from Thyssenkrupp GFT Polska Sp. z o.o. with registered office in Cracow (the "Seller") and the Company's current report no. 24 of 3 February 2015, the Management Board of ZUE S.A. with registered office in Cracow (the "Company") inform that they learnt on 2 February 2015 that the condition precedent under the Contract had been satisfied.

The Contract was concluded under the condition precedent that the Company provided the Seller by 4 February 2015 with two irrevocable bank guarantees (the "Guarantees") of up to PLN 9,900,000.00 each payable on first demand.

The Company's Management Board inform that the Seller was provided with the Guarantees on 2 February 2015 and, consequently, the condition precedent was satisfied.

The Guarantee concerning the first installment under the Contract is valid until 15 April 2015 and the Seller may not draw any amounts under the said Guarantee before 3 April 2015. The Guarantee concerning the second installment is valid until 15 May 2015 and the Seller may not draw any amounts under the said Guarantee before 4 May 2015.

The Contracts is deemed major because its value exceeds 10% of the Company's equity.

*Legal basis: § 5.1.4 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*