



## **CURRENT REPORT 24 / 2015**

**3 February 2015**

*Legal basis: Art. 56.1.2 of the Public Offering Act – Current and Financial Reports.*

Subject: Conclusion of Major Agreement.

Content:

The Management Board of ZUE S.A. with registered office in Cracow (the “Company”) inform of an agreement (the “Agreement”) concluded on 3 February 2015 with mBank S.A. with registered office in Warsaw (the “Bank”).

The Agreement provides for the issue by the Bank, at the Company’s request, of the two irrevocable bank guarantees (the “Guarantees”) of up to PLN 9,900,000.00 each payable on first demand to Thyssenkrupp GFT Polska Sp. z o.o. with registered office in Cracow (the “Seller”).

The first Guarantee is valid until 15 April 2015 and the Seller may not draw any amounts under the said Guarantee before 3 April 2015. The second Guarantee is valid until 15 May 2015 and the Seller may not draw any amounts under the said Guarantee before 4 May 2015.

The amount of the fees the Company is obliged to pay in connection with the Guarantees issued by the Bank has been determined at arm’s length.

The Agreement is deemed major because its total value exceeds 10% of the Company’s equity.

*Legal basis: § 5.1.3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for recognizing information required under the law of a non-member state as equivalent.*